

July 8, 2009

Carrollton Farmers Elevator, Shipman Elevator Company, and Top Ag Cooperative entered into a unification study on March 23, 2009. The study uncovered exciting opportunities along with challenging issues. The Board of Directors of Top Ag Cooperative withdrew their company from the unification study on June 15<sup>th</sup>. Shipman Elevator Company was informed today of the decision of Board of Directors of Carrollton Farmers Elevator to also withdraw from the study.

Carrollton Farmers Elevator and Shipman Elevator Company continue to be equal owners of Illinois Valley Supply, LLC in Carrollton, IL.